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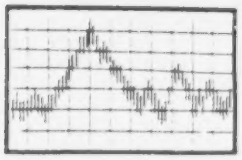

MONTHLY VOLUME REPORT APRIL 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF FUTURES CONTRACTS TRADED

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	APRIL 1989	APRIL 1990	JAN-APR 1989	JAN-APR 1990
Wheat (5,000 bu)	244,321	251,823	1,109,985	870,862
Corn (5,000 bu)	827,559	1,148,384	3,101,830	3,520,671
Oats (5,000 bu)	37,740	45,141	128,900	135,432
Soybeans (5,000 bu)	943,945	884,485	3,793,303	2,901,247
Soybean Oil	384,678	447,663	1,418,244	1,552,760
Soybean Meal	388,832	428,351	1,500,025	1,413,531
Silver (1,000 oz)	8,116	9,540	80,086	55,867
Silver (5,000 oz)	76	47	841	447
Gold (kilo)	1,592	1,531	10,727	14,591
Gold (100 oz)	4,335	747	57,623	2,189
T-Bonds	4,858,382	5,653,440	22,570,495	27,482,064
T-Notes (6 1/2-10 yr)	431,589	381,085	1,898,255	2,003,788
T-Notes (5 Year)	89,167	107,615	465,202	734,507
Municipal Bond Index	64,310	53,545	350,291	268,739
Mortgage Backed		1,031		6,220
30 Day Interest	7,647	4,952	25,675	25,091
MMI Maxi	75,905	62,560	343,339	330,093
CBOE 250 Index	0	0	13,945	0
CHICAGO BOARD OF TRADE	8,368,194	9,481,940	36,868,766	41,318,099
Wheat (5,000 bu)	100,880	74,521	441,992	334,586
Grain Sorghum		22		758
Value Line Index	2,008	2,713	13,817	13,898
Mini Value Line	386	827	3,001	4,377
KANSAS CITY BD. OF TRADE	103,274	78,083	458,810	353,619
Coffee "C"	129,018	144,641	479,534	670,084
Sugar #11	600,852	505,492	2,195,475	2,136,990
Sugar #14	6,001	9,516	28,753	48,176
Cocoa (10 M tons)	132,208	191,007	509,547	607,251
COFFEE SUGAR & COCOA	868,079	850,656	3,213,309	3,462,501

	APRIL 1989	APRIL 1990	JAN-APR 1989	JAN-APR 1990
Wheat (1,000 bu)	24,814	14,530	110,057	51,793
Corn (1,000 bu)	28,159	41,929	111,039	121,294
Oats (1,000 bu)	911	2,584	6,238	4,141
Soybeans (1,000 bu)	125,902	136,843	447,843	463,502
Soybean Meal New	748	809	3,053	1,815
Live Cattle (20,000#)	2,575	1,921	10,342	7,614
Live Hogs (15,000#)	2,224	2,543	10,319	10,102
New York Silver (1000 oz)	1,105	903	3,820	2,854
New York Gold	490	606	2,343	5,808
Platinum	211	62	783	287
T-Bonds ($50,000)	86,148	102,420	393,195	535,001
T-Bills ($500,000)	1,956	574	3,758	1,393
T-Notes	31	0	32	0
British Pound	1,714	1,272	8,850	6,544
Swiss Franc	5,428	4,494	20,787	27,447
Deutschemark	4,221	4,975	16,013	27,865
Japanese Yen	3,124	4,448	17,736	19,243
Canadian Dollar	474	397	3,247	1,943
MIDAMERICA COMMODITY EX.	290,235	321,310	1,169,455	1,288,646
Live Hogs (30,000#)	130,731	188,789	606,776	679,391
Pork Bellies (fzn)	90,353	133,946	372,620	473,271
Live Cattle (40,000#)	404,212	327,554	1,623,921	1,432,143
Feeder Cattle	51,684	35,767	185,780	142,852
Lumber	31,427	18,362	111,194	88,640
T-Bills (90-day)	119,208	120,328	518,542	561,709
Eurodollar (3-month)	4,471,233	2,565,994	13,683,296	10,996,244
Dollar/Pound Diff		90		528
Dollar/Mark Diff		233		1,187
Dollar/Yen Diff		483		2,385
* One Month LIBOR		7,727		7,727
British Pound	142,957	186,119	833,708	881,046
Canadian Dollar	94,479	80,932	473,000	400,931
Deutschemark	582,203	540,590	2,449,954	3,273,160
Japanese Yen	510,546	516,609	2,468,020	2,536,942
Swiss Franc	455,589	338,347	1,961,350	1,918,866
French Franc	8	0	1,180	50
Australian Dollar	8,224	8,841	39,812	37,924
S&P 500 Index	641,588	819,355	3,341,402	3,962,931
CHICAGO MERCANTILE EX.	7,734,448	5,890,066	28,670,555	27,397,927
Wheat (5,000 bu)	31,038	36,390	108,633	142,910
White Wheat (5,000 bu)	0	21	4	40
Oats	6	0	133	4
MINNEAPOLIS GRAIN EX.	31,044	36,411	108,770	142,954

*Began trading 4/90

	APRIL 1989	APRIL 1990	JAN-APR 1989	JAN-APR 1990
High Grade Copper	320	181,726	898	662,093
Silver (5,000 oz)	354,235	364,055	1,527,195	1,330,710
Gold (100 oz)	682,377	472,414	3,356,573	3,660,282
Aluminum	39	5	351	79
COMMODITY EXCHANGE	1,036,971	1,018,200	4,885,017	5,653,164
5 Year U.S. Treasury Note	36,742	16,737	194,502	91,285
2 Year U.S. Treasury Note	11,640	5,587	35,289	36,742
Cotton	118,573	121,203	492,328	493,135
Orange Juice, Fzn. Conc.	26,855	28,025	107,931	145,270
European Currency Unit	1,454	2,165	5,582	3,798
U.S. Dollar Index	47,159	34,850	207,390	210,786
NEW YORK COTTON EXCHANGE	242,423	208,567	1,043,022	981,016
NYSE Composite Index	104,097	127,642	513,597	548,311
T-Bond (30 Year)		467		3,985
Cmdty Rsrch Bureau Index	11,437	6,670	42,322	26,046
NEW YORK FUTURES EX.	115,534	134,779	555,919	578,342
Palladium	43,147	5,137	84,638	34,745
Platinum	107,321	55,265	465,923	303,100
No. 2 Heating Oil, NY	372,640	451,708	1,759,788	2,084,552
Unleaded Reg. Gas., NY	510,964	481,665	1,497,736	1,878,175
Crude Oil	2,070,470	1,812,959	7,566,441	7,560,994
Propane	1,024	615	4,601	4,838
Natural Gas		5,030		5,030
Residual Fuel Oil		0		76
NEW YORK MERCANTILE EX.	3,105,566	2,812,379	11,379,127	11,871,510
Rice, Rough	6,435	5,689	13,605	23,048
CHIC. RICE & COTTON EX.	6,435	5,689	13,605	23,048
TOTAL FUTURES	21,902,203	20,838,080	88,366,355	93,070,826
PERCENT CHANGE		-4.86%		5.32%

TOTAL CONTRACTS	1988	1987	1986	1985
APRIL	17,786,103	23,200,412	17,338,295	12,337,110
JAN-APR	76,363,919	71,858,408	64,520,521	52,004,172

COMMODITY GROUP	APRIL 1989	APRIL 1990 -4.86%	JAN-APR 1989	JAN-APR 1990 5.32%
Interest Rate	10,178,059	9,022,308	40,138,532	42,758,595
Ag Commodities	4,841,254	5,209,589	18,918,210	18,384,673
Foreign Currency/Index	1,857,580	1,724,039	8,506,629	9,346,545
Equity Indice	823,984	1,013,097	4,229,101	4,859,610
Precious Metals	1,203,005	910,307	5,590,552	5,410,880
Energy Products	2,955,098	2,751,977	10,828,566	11,533,665
Non-precious Metals	359	181,731	1,249	662,172
Other	42,864	25,032	153,516	114,686
TOTAL	21,902,203	20,838,080	88,366,355	93,070,826
PERCENTAGE				
Interest Rate	46.47%	43.30%	45.42%	45.94%
Ag Commodities	22.10%	25.00%	21.41%	19.75%
Foreign Currency/Index	8.48%	8.27%	9.63%	10.04%
Equity Indice	3.76%	4.86%	4.79%	5.22%
Precious Metals	5.49%	4.37%	6.33%	5.81%
Energy Products	13.49%	13.21%	12.25%	12.39%
Non-precious Metals	.00%	0.87%	.00%	0.71%
Other	0.20%	0.12%	0.17%	0.12%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1989 to April 1990.

	Amount of Increase		Amount of Decrease
T-Bonds, CBOT	795,050	Eurodollar, CME	1,905,245
Corn, CBOT	320,825	Crude Oil, NYMEX	257,511
High Gr Copper, COMEX	181,406	Gold, COMEX	209,963
S&P 500, CME	177,767	Swiss Franc, CME	117,242
#2 Heating Oil, NYMEX	79,068	Sugar #11, CSC	95,360
Soybean Oil, CBOT	62,985	Cattle, CME	76,658
Cocoa, CSC	58,799	Soybeans, CBOT	59,460
Hogs, CME	58,058	Platinum, NYMEX	52,056
		T-Notes 10 Yr, CBOT	50,504

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TOTAL FUTURES AND OPTIONS - APRIL 1990
(*Exchanges Trading Options)

*CBOT	12,240,815	*MGE	36,566
*CME	7,209,995	*NYCE	234,838
*CSC	1,134,531	*NYFE	136,563
*COMEX	1,194,851	*NYMEX	3,342,804
*KCBOT	81,118	CRCE	5,689
*MIDAM	323,467		

TOTAL FUTURES AND OPTIONS TRADED: 25,941,237